

BlackRock UK Holdco 2 Limited
12 Throgmorton Avenue
London EC2N 2DL
United Kingdom

Cayman Islands Stock Exchange
3rd Floor, SIX
Cricket Square
PO Box 2408, George Town
Grand Cayman KY1-1105
Cayman Islands

21 December 2023

Dear Sirs,

BlackRock UK Holdco 2 Limited, a limited liability company incorporated under the laws of England and Wales (the "**Issuer**") has issued the following notes (collectively, the "**Notes**") which are each listed on the Cayman Islands Stock Exchange (the "**Exchange**") in favour of BlackRock Cayman Finco 3 Limited (the "**Noteholder**"):

- Tranche 1 US\$290,000,000 4.50 % Fixed Rate Unsecured Subordinated Loan Notes due 30 September 2029 (the "**Tranche 1 Notes**"); and
- Tranche 2 US\$150,000,000 6.50% Fixed Rate Unsecured Subordinated Loan Notes due 30 September 2029 (the "**Tranche 2 Notes**").

Notice is hereby given to the Exchange of the following:

Deferral of interest payments

The Issuer has deferred the payments of interest due pursuant to the Notes each due on 31 December 2023, as follows (the "**Deferrals**"):

- a. the amount of US\$6,525,000.00 due under the Tranche 1 Notes; and
- b. the amount of US\$4,875,000.00 due under the Tranche 2 Notes.

Pursuant to the terms of the Deed constituting the Notes made by the Issuer on 10 May 2019 (the "**Instrument**"), the Issuer has obtained written consent from the Noteholder to each of the Deferrals pursuant to Condition 6 of the Instrument.

Any queries in respect of this announcement should be addressed to the Issuer at the address stated above.